

## Thousands of Early Career Private Executives Apply to Become Broad Residents; Applications Double Over Last Year

*36 Take on New Roles in Public Education to Improve School Systems, U.S. Dept. of Ed.*

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**LOS ANGELES** – Nearly 3,000 early career executives with management experience and advanced degrees from top business, public policy and law schools applied this year to become managers in public school systems through The Broad Residency in Urban Education, and 36 have been chosen to work in urban school districts, the U.S. Department of Education and leading charter management organizations, The Broad Center for the Management of School Systems announced today.

The Broad Residency is a management development program that places talented early career executives from the private and civic sectors into two-year, full-time, paid positions at the top levels of urban school systems across the country. Broad Residents work to improve central office management practices so that dollars are pushed down to the classroom and all students receive a quality education. During their two-year “residency,” participants receive intensive professional development and access to a nationwide network of education leaders. Although interest in the program has risen steadily over the last six years, this year the number of applications jumped steeply—115 percent over last year—from 1,300 to 2,800.

“Particularly in this economy, Broad Residents are helping schools and those who are supporting schools stretch each dollar as far as possible to preserve teacher jobs and give students a world-class education,” said Eli Broad, founder of The Eli and Edythe Broad Foundation, which funds The Broad Residency. “To have so many high-performing executives looking for management careers that make a difference in the lives of children bodes well for the field of public education. School districts and charter management organizations looking for operational efficiencies and academic gains at a large scale now have a pool of incredible management talent from which to draw.”

Broad Residents currently work in 28 school districts making significant reforms to improve opportunities for students—like Chicago and Detroit—and for 18 public charter school management organizations. And for the first time this year, four Residents will also be working for the U.S. Department of Education, supporting states and school districts as they work to improve student achievement.

The 2009-2011 Residents will be working in the following school districts:

- **Charleston** County School District, S.C.
- **Chicago** Public Schools
- **Denver** Public Schools, Colo.
- **Detroit** Public Schools, Mich.
- **District of Columbia** Public Schools
- Illinois School District U-46, **Elgin, Ill.**
- **New York City** Department of Education
- **Oakland** Unified School District, Calif.
- School District of **Philadelphia**
- **Providence** Public Schools, R.I.
- **San Francisco** Unified School District

In addition, 2009-2011 Residents will work in the following charter school management organizations:

- **Chicago** International Charter Schools
- KIPP (Knowledge is Power Program) in **Chicago** and **Los Angeles**
- Green Dot Public Schools, **Los Angeles**
- ICEF (Inner City Education Foundation) Public Schools in **Los Angeles**
- Achievement First, in **New Haven, Conn.** and **Brooklyn, N.Y.**
- New Schools for **New Orleans**
- Uncommon Schools, **New York City**
- Aspire Public Schools, **Oakland, Calif.**

Broad Residents all have M.B.A.s or other advanced degrees. Seventy-five percent of this year's class come from leading business and law schools such as Harvard, Kellogg or University of Chicago and have experience working for a Fortune 500 or other major company. Two-thirds are people of color.

“From bringing in smart financial tracking systems to devising effective ways to support teachers and help schools meet their academic goals, Broad Residents are playing a critical role in helping urban school systems significantly improve operations and outcomes,” said Lynn Liao, managing director of The Broad Residency. “We hope to expand the program in future years.”

With this year's spike in applications, The Broad Residency, now in its seventh year, continues to be far more selective—at 1 percent—than the highest-rated M.B.A. programs. This year, 39 school systems and organizations also applied to receive Broad Residents.

Residents have achieved outcomes such as:

- Saving **Denver** Public Schools, Colo. more than \$2.1 million through contract negotiations, decreased interest rates on borrowed capital, and increased vendor competition
- Improving teacher quality and diversity in **Boston** Public Schools by securing 100 percent more ready-to-hire teachers in critical areas (math, reading, science); 58 percent more licensed black teacher applicants; and 30 percent more licensed Hispanic teacher applicants
- Securing \$32 million in grants for the **Long Beach** Unified School District, Calif. and achieving a 65 percent increase in the number of students in AP courses

Nine out of ten Broad Resident graduates stay in the field of urban education. For a list of this year's Broad Residents, bios, photos and quotes, please visit <http://broadresidency.org/residents/2009-2011.html>.

The Broad Residency ([www.broadresidency.org](http://www.broadresidency.org)) pays 50 percent of each Resident's salary the first year, and 25 percent the second year, with the school district, charter management organization or agency paying the balance. Of this year's 36 Residents, eight are already working in school districts or charter management organizations, and their full salaries will continue to be paid by their organizations. The Broad Center also covers the full cost of professional development sessions for all Residents.

The Broad Center for the Management of School Systems, which operates The Broad Residency, is funded by The Eli and Edythe Broad Foundation ([www.broadfoundation.org](http://www.broadfoundation.org)), a national venture philanthropy established by philanthropist Eli Broad to advance entrepreneurship for the public good in education, science and the arts.